

LC -Sight (Import Program)

What is the objective of AKBL LC -Sight (Import Program) - SME?

LC-Sight (Import Program – SME) aims to facilitate SME business segment with a special emphasis on smaller ticket transactions in such a manner that transactions can be executed in the shortest possible time.

What is the nature of facility offered under this program?

Letter of Credit – Sight (Import)

What is the pricing of LC -Sight (Import Program) - SME ?

As per bank's Schedule of Charges (SOC)

What is the principal repayment frequency in LC -Sight (Import Program) - SME ?

Upon retirement

What is the maximum tenor of LC -Sight (Import Program) - SME ?

One year / Sight

What are the Loan Limits of LC -Sight (Import Program) - SME ?

Up to Rs.30 Million against 15% cash margin or SBP requirement - Exposure above 30 Million up to Rs 200 Million against 105% cash collateral

What is the collateral requirement for LC -Sight (Import Program) - SME ?

- 15% cash margin or SBP requirement whichever is higher for exposure upto 30 Million. Exposure above Rs. 30 Million up to Rs 200 Million against 105% cash collateral
- Lien Over Import Documents
- P&G's of sponsors/directors.
- Any other document required by bank

What are the processing charges for LC -Sight (Import Program) - SME Application?

- Flat @ Rs. 3,000/-

What are the service/documentation/legal charges in LC -Sight (Import Program) - SME ?

At actual

Which cities the program is offered in at present?

The program at present is offered in Rawalpindi, Islamabad, Peshawar, Lahore, Multan, Sialkot, Faisalabad, Gujranwala and Karachi

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